

WAVELAND, MISSISSIPPI

Prepared by the Mississippi Development Authority
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(601) 359-3449/www.mississippi.org

POPULATION

| Population: | 1990 | 1995 | 2000 | 2005 | 2010 |
|----------------|--------|--------|--------|--------|--------|
| Waveland | 5,391 | 6,427 | 6,674 | 6,892 | 7,103 |
| Hancock County | 31,889 | 37,427 | 42,967 | 45,933 | 55,117 |

Most populated cities in Hancock County:

| City | 2005 Population |
|---------------|-----------------|
| Bay St. Louis | 8,512 |
| Waveland | 6,892 |

Age breakdown of county population, 2004:

| | | | |
|----------|--------|-------------|--------|
| 0 to 17 | 20.1 % | 40 to 49 | 16.4 % |
| 18 to 21 | 4.6 % | 50 to 64 | 19.5 % |
| 22 to 29 | 9.4 % | 65 and over | 14.9 % |
| 30 to 39 | 15.1 % | | |

Median age of county population, 2004: 40.5

Source: U.S. Bureau of Census, Census of Population, 1990 and 2000; 2005 and 2010 Population Estimates, Demographics Now.

LOCATION

Distance to selected cities from Waveland:

| Area | Distance | |
|------------------------|-----------|------------------|
| Atlanta, Georgia | 413 miles | 666 kilometers |
| Chicago, Illinois | 907 miles | 1,463 kilometers |
| Dallas, Texas | 564 miles | 910 kilometers |
| Jackson, Mississippi | 200 miles | 323 kilometers |
| Memphis, Tennessee | 376 miles | 606 kilometers |
| New Orleans, Louisiana | 67 miles | 108 kilometers |

Source: Official Mississippi Highway Map; unpublished data collected by MDA.

LABOR UNIONS

Information on labor union activity in Mississippi can be obtained by calling MDA at 601-359-3449.

WAGES

Annual Average, 2004*:

Manufacturing

| | | |
|----------------|-------------|--------------|
| Hancock County | \$1082/week | \$27.05/hour |
| Mississippi | \$639/week | \$15.98/hour |
| United States | \$920/week | \$23.00/hour |

Services

| | | |
|----------------|------------|--------------|
| Hancock County | \$561/week | \$14.03/hour |
| Mississippi | \$508/week | \$12.70/hour |
| United States | \$724/week | \$18.10/hour |

*All rates include management personnel.

Source: County data-Mississippi Department of Employment Security, U.S. data-U.S. Department of Labor, Bureau of Labor Statistics, 2004 Annual Average.

LABOR FORCE

| Annual Average, 2004: | Hancock County | Commuting Area* |
|-----------------------|----------------|-----------------|
| Labor Force | 21,070 | 144,990 |
| Male Percentage | 55% | |
| Female Percentage | 45% | |
| Total Employment | 19,630 | 134,590 |
| Manufacturing | 1,052 | |
| Services & Misc. | 8,016 | |
| Total Unemployed | 1,010 | 7,320 |
| Unemployment Rate | 4.9% | 5.0% |
| U.S. | 5.5% | |
| Mississippi | 6.2% | |

*Commuting area includes all contiguous counties in Mississippi and neighboring states.

Source: Mississippi Department of Employment Security 2004, U.S. Bureau of Labor Statistics

RETAIL SALES

Gross Retail Sales (in millions):

| | 1995 | 2000 | 2004 |
|----------------|--------|--------|--------|
| Waveland | \$ 97 | \$ 140 | \$ 191 |
| Hancock County | \$ 266 | \$ 377 | \$ 450 |

Source: Mississippi State Tax Commission, Annual Report, Fiscal Years Ending June 30, 1995; 2000, 2004.

INCOME

Per Capita Personal Income:

| | 1995 | 2000 | 2003 |
|----------------|----------|----------|----------|
| Hancock County | \$16,511 | \$20,901 | \$23,990 |

Earnings, Hancock County:

Earnings by Place of Work, 2003 \$663,079,000

Sources of Earnings by Place of Work, 2003:

| | |
|--------------------------------|-------|
| Manufacturing | 12.3% |
| Services-Other | 23.8% |
| Wholesale Trade | 0.0% |
| Retail Trade | 5.0% |
| Government | 37.3% |
| Construction | 3.6% |
| Finance & Insurance | 2.1% |
| Transportation & Warehousing | 1.5% |
| Healthcare & Social Assistance | 0.0% |
| Educational Services | 0.0% |
| Accommodation & Food Services | 7.3% |

Source: U.S. Bureau of Economic Analysis, 2003.

ASSESSED VALUE

Grand Total Ad Valorem Assessment (in millions):

| | 1995 | 2000 | 2004 |
|----------------|--------|--------|--------|
| Hancock County | \$ 205 | \$ 339 | \$ 439 |

Source: Mississippi State Tax Commission, 2004.

FINANCIAL INSTITUTIONS

Banks based in Waveland None

Banks with one or more branches in Waveland 3

Source: Mississippi Banker's Association, Mississippi Bank Directory, 2005-2006 Edition.

TRANSPORTATION

Highways in Waveland:

MS 43
US 90
I-10

Railroads in Waveland:

CSX System

Air Travel in Waveland:

Nearest Commercial Airport and its location:

Gulfport-Biloxi International, Gulfport

Distance (miles) 25

Length of runway 9,000 feet/2,744 meters

Number of daily outgoing flights 28

Major airlines serving the airport:

Air Trans, Continental Express, Delta/ASA, Northwest, Southeast

Nearest general aviation airport and its location:

Stennis International, Bay St. Louis

Distance (miles) 2

Length of runway 8,500 feet/2,591 meters

Common carriers operating in Waveland area 20

Waveland's nearest full-service port:

Port Bienville

Hancock County Port Commission, P.O. Box 226

Bay St. Louis, M 39521

228-467-9231

Distance from Waveland 14 miles/23 kilometers

Name of waterway Gulf Intracoastal

Channel depth 12 feet/4 meters

Source: Mississippi Department of Transportation; Mississippi Port Authorities; unpublished data collected by MDA, 2005.

HEALTH CARE

Hospitals in Hancock County 1

Number of beds 104

Source: Mississippi Department of Health, Directory of Mississippi Health Facilities, 2004.

EDUCATION

For detailed information on education in Hancock County and Mississippi, request an Education Profile. Education Profiles are prepared for all Mississippi counties and may be obtained by calling 601-359-3593, or online at www.mississippi.org.

UTILITIES AND SERVICES

Electricity distributor(s) in Waveland:

Mississippi Power Company

Water/sewage service in Waveland:

| | |
|-----------------------------|---|
| Utility name | City of Waveland |
| Source | Wells |
| System capacity | 820,000 gallons per day 3,106 kiloliters per day |
| Average consumption | 500,000 gallons per day 1,894 kiloliters per day |
| Peak consumption | NA NA |
| Storage capacity | 300,000 gallons 1,136 kiloliters |
| Sanitary sewer capacity | 800,000 gallons 3,030 kiloliters |
| Sewer treatment type | Activated sludge |
| Percent of community served | 75% |
| Present load | 75% |

Natural gas distributor(s) in Waveland:

City of Waveland

Source: Unpublished data collected by MDA, 2001.

COUNTY FEATURES

| | |
|---|--|
| County Seat(s) | Bay St. Louis |
| Land area | 485 square miles/1,255 square kilometers |
| County land area in commercial forests | 65 % |
| National Parks/Historic Landmarks: | |
| Rocket Propulsion Test Complex | |

State Parks:

Buccaneer

Tourism related information

Call 1-800-WARMEST

Source: Mississippi Elected Officials Directory; Mississippi Institutions of Higher Learning; unpublished data collected by MDA.

LARGEST MANUFACTURERS IN HANCOCK COUNTY

| Manufacturing | Employees | Type of Business |
|---|-----------|--|
| Lockheed Martin Space Systems Co. | 270 | Satellite components; positioning thrusters and chassis |
| GE Plastics | 250 | CYCOLOY,SAN and ABS plastic resins (thermoplastic); used in auto components, telephone casings, etc. |
| Pratt & Whitney-Rocketdyne Propulsion & | 220 | Production of the RS-68 engine for the Delta IV shuttle |
| Wellman of Mississippi, Inc. | 217 | Polymer resins |
| Hancock Industries | 65 | Specialty packaging for various industries; bulk plastic recycling |

Source: Mississippi Manufacturers' Database, MDA, March 2006.

FIRE INSURANCE RATING

Waveland

Class 5

Source: Mississippi State Rating Bureau, August 2002.

COST OF HOUSING

Average Selling Price of Homes, 2004:

| | |
|-------------|-----------|
| Jackson | \$199,485 |
| Gulfport | \$189,900 |
| Hattiesburg | \$204,780 |
| Tupelo | \$192,228 |

Source: ACCRA Cost of Living, 2004.

PROPERTY TAX

General county millage 21.30

Property tax- Counties and municipalities levy a property tax on real and personal tangible property. Most property is assessed at 15% of true value. Motor vehicles and utilities (excluding railroads) are assessed at 30% and owner-occupied residential properties are assessed at 10% of true value.

To calculate annual property tax:

$$\text{Tax} = (\text{V} \times \text{A} \times \text{M}) / 1000$$

V = property value (\$), A = assessment percentage (%), M = millage rate

Example: Home value \$100,449 millage rate 21.30
 $(\$100,449 \times 10\% \times 21.30) / 1,000 = \213.96

Source: Mississippi State Tax Commission, 2004-2005.

