

GENERAL SERVICE ELECTRIC SERVICE - LOW VOLTAGE SINGLE PHASE RATE SCHEDULE "GS-LVS-5"



Mississippi Public Service Commission Schedule No. 3.1

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APPLICABILITY

This rate schedule applies to entire electric service used by one customer in a single establishment on one premises for lighting and power purposes where type service required is single-phase service rated at less than 600 volts.

This rate schedule does not apply to electric service of any customer whose service qualifies for application of Company's Residential Rate Schedule. All service under this rate schedule shall be received at one voltage from a single delivery point, shall be measured by one meter, is for exclusive use of customer and shall not be resold or shared with others.

AVAILABILITY AND KIND OF SERVICE

Service under this rate schedule is available on uniform basis throughout service territory of Company. The kind of service under this schedule shall be single phase at standard nominal service voltages available from Company's distribution system serving the area. Service at any other voltage shall be made available only at option of Company.

MONTHLY RATE FOR SERVICE

\$0.88/day base charge; plus

For the billing months of May through October, inclusive

For all kWh not greater than 200 hours times the kW billing requirement:
6.949 cents per kWh for first 1,200 kWh; plus
6.200 cents per kWh for the next 4,800 kWh; plus
5.700 cents per kWh for excess kWh.

For all kWh in excess of 200 hours times the kW billing requirement:
1.900 cents per kWh for all kWh.

For the billing months of November through April, inclusive

For all kWh not greater than 200 hours times the kW billing requirement:
6.000 cents per kWh for first 1,200 kWh; plus
5.050 cents per kWh for the next 4,800 kWh; plus
4.500 cents per kWh for excess kWh.

For all kWh in excess of 200 hours times the kW billing requirement:
1.500 cents per kWh for all kWh.

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DETERMINATION OF CUSTOMER'S MONTHLY KW BILLING REQUIREMENT

Customer's kW billing requirement each month shall be average kW required from Company during fifteen minute period of greatest use in month, as measured by suitable meter, and rounded to nearest full kW, but not less than five (5) kW. The Company may, at its option, install a kVA or other appropriate meter and base the kW requirement on 95% of the kVA requirement so metered.

MINIMUM MONTHLY BILL

In consideration of readiness of Company to furnish service under this rate schedule, no monthly bill will be rendered for less than the base charge plus \$5.00 for the first five (5) kW or less; plus \$2.75 per kW requirement in excess of five (5) kW based upon the greater of: (a) The customer's kW billing requirement established during current month, or (b) kW contracted for by customer.

FUEL COST RECOVERY CLAUSE

To total of above charges for electric service under this rate schedule, there shall be added an amount determined in accordance with provisions of Company's Fuel Cost Recovery Clause Schedule on file with and approved by the Mississippi Public Service Commission.

MISCELLANEOUS RATE ADJUSTMENTS

To the total of all of the above charges for electric service under this rate schedule, there shall be added or subtracted any amounts determined in accordance with clauses or plans filed and in effect with the Mississippi Public Service Commission.

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TAX CLAUSE

To total of all of above charges for electric service under this rate schedule, there shall be added applicable existing Mississippi state and municipal sales taxes, and any new or additional tax, or taxes, or increases in rates of existing taxes, imposed after effective date of this rate schedule by any governmental authority upon service rendered by Company hereunder.

ORDER OF BILLING

Charges are applied in the sequence they appear in rate schedule: Monthly Rate for Service, Minimum Monthly Bill, Fuel Cost Recovery Clause, Miscellaneous Rate Adjustments and Tax Clause.

**HURRICANE KATRINA
SECURITIZATION BOND DEBT RECOVERY**

Pursuant to MPSC Order dated May 22, 2007 in Docket No. 06-UA-0352, a System Restoration Charge (Monthly Charge) shall be added to the total of the above charges for electric service under this rate schedule. The Monthly Charge is for the collection of the principal and interest associated with the State bonds issued under the provisions of the Hurricane Katrina Electric Utility Customer Relief and Electric Utility System Restoration Act and will be remitted by the Company to the State by the 20th of each month. The Monthly Charge will continue to be applicable even if a customer elects to purchase electricity from an alternative supplier following a fundamental change in regulation of public utilities in Mississippi. Application of the Monthly Charge will cease upon complete retirement of the related System Restoration Bonds.

PAYMENT

Bills rendered under this rate schedule are payable on receipt.

DEPOSIT

A cash deposit equal to twice estimated maximum monthly bill may be required of customer before service is connected to guarantee payment of all bills.

TERM OF CONTRACT

When this rate schedule is included as a part of an electric service contract, term will be as stated in contract and thereafter until terminated by three (3) months' written notice by either party to other.

Service under this rate schedule is subject to service rules of Company.