

LARGE POWER -- HIGH LOAD FACTOR ELECTRIC SERVICE RATE SCHEDULE "LPO-38 (FROZEN)"



Mississippi Public Service Commission Schedule No. 7

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APPLICABILITY

This rate schedule applies to electric service used by one customer in a single establishment on one premise, who requires not less than 10,000 kW, with a load factor of not less than 75%.

All service under this rate schedule shall be received at one voltage from a single delivery point, shall be measured by one meter, is for exclusive use of customer, and shall not be resold or shared with others.

AVAILABILITY AND KIND OF SERVICE

Service under this rate schedule is available on uniform basis throughout service territory of Company from lines rated at not less than 115 kV or at a lesser voltage at the option of the Company. The kind of service under this schedule shall be three phase, unregulated, at customer's nominal operating voltage.

MONTHLY RATE FOR SERVICE

Monthly Fixed Charge: \$29,355.00

Charge for Monthly kW Requirement:

\$104,160.00 for first 10,000 kW; plus
\$ 9.63 per kW for next 60,000 kW; plus
\$ 7.29 per kW for all over 70,000 kW; plus

Charge for Power Factor Correction:

40 cents per kVA for those kilovolt-amperes at time of peak kW, if any, by which maximum kVA exceeds kilovolt-amperes corresponding to a power factor of ninety percent (90%); plus

Charge for kWh used per Month:

.915 cents per kWh, but not less than 18 times number of days in billing period times monthly billing kW requirement for billing months July-October, inclusive.
.686 cents per kWh, but not less than 18 times number of days in billing period times monthly billing kW requirement for billing months November-June, inclusive.

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DETERMINATION OF CUSTOMER'S kW BILLING REQUIREMENT

Customer's kW billing requirement each month shall be the average kW required from Company during fifteen minute period of greatest use in month as measured by suitable meter, but not less than the largest of following:

- (1) 10,000 kW.
- (2) Contracted kW requirement.
- (3) Maximum kW requirement established during most recent billing months of July, August, September, and October.
- (4) Ninety percent of maximum kW requirement established during any of remaining eight billing months during most recent 12-month period.

Company reserves the right to revise items (3) and (4) or withdraw item (4) above upon 48 months' written notice to each customer served herewith.

ADJUSTMENT FOR DELIVERY VOLTAGE

When Company renders service at 115 kV or higher, and customer furnishes, operates, and maintains complete step-down transformer substation necessary to receive and use such service, customer's bill will be credited 60 cents per month per kW billing requirement as determined above. In the event Company elects to install low side metering with such equipment necessary to compensate for transformer and customer owned line losses, such discount will be conditioned on the Company being supplied the characteristics of transformers and lines for use in determining such losses.

MINIMUM MONTHLY BILL

In consideration of readiness of Company to furnish service under this schedule, no monthly bill will be rendered for less than the Monthly Fixed Charge; plus the charge for customer's kW billing requirement as determined above; plus any applicable credit from the Adjustment for Delivery Voltage above; plus kWh charge for kWh equal to a 75% load factor for the billing period.

FUEL COST RECOVERY CLAUSE

To total of above charges for electric service under this rate schedule, there shall be added an amount determined in accordance with provisions of Company's Fuel Cost Recovery Clause Schedule on file with and approved by the Mississippi Public Service Commission.

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MISCELLANEOUS RATE ADJUSTMENTS

To the total of all of the above charges for electric service under this rate schedule, there shall be added or subtracted any amounts determined in accordance with clauses or plans filed and in effect with the Mississippi Public Service Commission.

TAX CLAUSE

To total of all of above charges for electric service under this rate schedule, there shall be added applicable existing Mississippi state and municipal sales taxes, and any new or additional tax, or taxes, or increases in rates of existing taxes, imposed after effective date of this rate schedule by any governmental authority upon service rendered by Company hereunder.

ORDER OF BILLING

Charges are applied in the sequence they appear in rate schedule: Monthly Rate for Service, Adjustment for Delivery Voltage, Minimum Monthly Bill, Fuel Cost Recovery Clause, Miscellaneous Rate Adjustments and Tax Clause.

HURRICANE KATRINA SECURITIZATION BOND DEBT RECOVERY

Pursuant to MPSC Order dated May 22, 2007 in Docket No. 06-UA-0352, a System Restoration Charge (Monthly Charge) shall be added to the total of the above charges for electric service under this rate schedule. The Monthly Charge is for the collection of the principal and interest associated with the State bonds issued under the provisions of the Hurricane Katrina Electric Utility Customer Relief and Electric Utility System Restoration Act and will be remitted by the Company to the State by the 20th of each month. The Monthly Charge will continue to be applicable even if a customer elects to purchase electricity from an alternative supplier following a fundamental change in regulation of public utilities in Mississippi. Application of the Monthly Charge will cease upon complete retirement of the related System Restoration Bonds.

PAYMENT

Bills rendered under this rate schedule are payable on receipt.

DEPOSIT

A cash deposit equal to twice estimated maximum monthly bill may be required of customer before service is connected to guarantee payment of all bills.

TERM OF CONTRACT

Minimum term of service to an establishment under this rate schedule shall be five (5) years, and continuing thereafter until terminated by six (6) months written notice by either party to other.

Service under this rate schedule is subject to service rules of Company.