

# OIL WELL DEVELOPMENT RIDER SCHEDULE "OWD"



Mississippi Public Service Commission Schedule No. 51

PAGE	EFFECTIVE DATE	DATE OF VERSION SUPERSEDED
1 of 1	July 1, 2004	Original

## APPLICABILITY

This rider is applicable to new customers classified by Company as being in SIC group 1311\* who are establishing service to delivery points under the GS-LVT, GS-HV, LGS-LV, or LGS-HV rate schedules. Such new customers are defined as customers initiating service on or after the effective date of this rider for the purpose of 1) developing and pumping new wells at new delivery points, or 2) developing and pumping new or pre-existing wells at existing delivery points where the electric service account has been inactive for a minimum of six (6) months. A name change, change in ownership, or other change at an existing operating delivery point will not be considered a new customer. A minimum projected load of 50 kW is required to qualify for this rider.

Company will install facilities necessary to render service under this rider at no charge to the customer provided projected revenue for the first year of service—including discounts but excluding fuel charges and state sales tax—is equal to or greater than the installed cost of such facilities. If this requirement is not met, customer shall pay a contribution in aid of construction which will be equal to the amount the projected revenue described above falls short of the cost to serve, plus applicable taxes.

The rider is available to qualifying customers for a sign-up period extending until December 31, 2005. All customers contracting under this rider on or before December 31, 2005 will receive the full rider term and will be eligible for the discounts described in the rider. Company may at its option extend the sign-up period for additional one-year periods commencing on January 1, 2006.

## RIDER TERM

The term of this rider is two years. A two-year minimum electric service contract term is required for all customers contracting on the rider and on the GS-LVT or GS-HV rates. The minimum electric service contract term specified in the LGS-LV or LGS-HV rate schedules will apply for all customers contracting on the rider and on one of these rates.

## RIDER DISCOUNT

All customers served under this rider shall receive a discount of 10% on their monthly *base bills* for the term of rider. The *base bill* is equal to customer's monthly bill as calculated on the applicable rate schedule excluding charges calculated under the fuel cost recovery clause, all miscellaneous rate adjustment clauses, and all applicable tax clauses including state sales tax. No bill will be rendered for less than the minimum bill as set forth in the applicable rate schedule.

## MISCELLANEOUS

All provisions of the GS-LVT, GS-HV, LGS-LV, or LGS-HV rate schedules not amended by this rider will continue to apply. Service under this rider schedule is subject to Service Rules of the Company.

\* As defined in the 1987 "Standard Industrial Classification Manual"