

LARGE BUSINESS DEVELOPMENT RIDER SCHEDULE "LBD" (PILOT)



Mississippi Public Service Commission Schedule No. 60		
PAGE 1 of 2	EFFECTIVE DATE January 1, 2025	DATE OF VERSION SUPERSEDED January 1, 2023

APPLICABILITY

Applicable as a rider to the following base rates of the Company: LGS-LV, LGS-EH-LV, LGS-HV, LGS- EH-HV, and LGS-TOU (each individually a Large Business Base Rate and collectively Large Business Base Rates) for those customers maintaining a minimum monthly load factor of 70%. All terms and conditions of the Large Business Base Rates under which the customer takes service shall remain applicable, except those as modified by this rider. A customer can receive only one (1) incentive per premises. Rider LBD shall not be combined with the following Rate Riders of the Company: SR and LLF.

AVAILABILITY

This Rider is available to a new customer that initiates service under the Large Business Base Rates above that results in the addition of a minimum of 20 full-time employees (an employee working 30 hours or more per week constitutes one full-time employee), and that enters into a contract for new electric service commencing prior to January 1, 2027. This Rider is not available to a new customer that results from a change in ownership of an existing establishment or the relocation of an existing establishment or existing electrical equipment that is currently served by the Company. The Rider and its accompanying discounts below shall not be available to any new service established prior to the effective date of this Rider. Customers with monthly peak demand in excess of 10,000 kVA shall be eligible for this Rider at the option of Company. Capacity upgrades to electric service facilities required to serve customer will be governed by the Company's Line and Service Extension Policy relative to load additions, and may require contribution in aid of construction from customer.

The contract for service under this rider must be executed by an authorized representative of customer's company and must be accompanied by a written request to Company for service under this Rider Schedule LBD and a written statement attesting to the number of permanent full-time employees as defined herein.

MONTHLY BILLING DISCOUNT

Subject to compliance with the terms and conditions hereof and the execution of an associated contract for service as described herein, the customer will receive a discount to the Large Business Base Rate revenues before adjustments and taxes (base bill) as specified below.

The monthly discount will be \$3.50 times the monthly peak kVA during the Discount Period. For the purposes of this rider, the monthly peak kVA will be the average kVA required from Customer during the fifteen-minute period of greatest use in the billing month, as measured by suitable meter, and rounded to nearest whole kVA. The Discount Period will be the first thirty-six (36) months of the contract term for customers signing a five (5) year electric service contract or, at the customer's option, the first sixty (60) months of the contract term for customers signing an eight (8) year electric service contract.

The customer's monthly base bill will be reduced by this discount as calculated above; provided, however, that no monthly bill shall be reduced below the minimum bill amount calculated under the applicable Large Business Base Rate.

The Monthly Billing Discount shall not apply in any month that the Customer's monthly load factor is less than 70%. For the purposes of this rider, load factor is determined by dividing monthly kWh by the product of the actual monthly peak kVA, the current month's power factor at time of monthly peak kVA, and the total hours available during billing period. Power factor is defined as kW divided by kVA

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TERM

The minimum term of electric service contract required for service under this rider will be five (5) years or eight (8) years, as determined by Discount Period selected by customer. This Rider will terminate at the earlier of: (i) expiration of the Discount Period, or (ii) termination by the Commission as provided by law, and the customer will continue to be served under their electric service contract and the applicable Large Business Base Rate schedule without the monthly discount provided herein.

Should the customer wish to terminate service anytime during the Discount Period, customer shall be subject to the terms of the electric service contract and billing requirements of the Large Business Base Rate schedule without regard to this Rider.

Service under this rider schedule is subject to Service Rules of the Company