RESIDENTIAL ELECTRIC SERVICE RATE SCHEDULE "R-61"



| Mississippi Public Service Commission Schedule No. 1 | | | | |
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APPLICABILITY

This rate schedule applies to electric service used by one customer in a single-family dwelling on one premise for residential purposes only. Residential purposes may include rental to roomers of not more than four rooms in such dwelling, and serving meals to not more than eight boarders.

This rate schedule does not apply to electric service used by a customer for both residential and non-residential purposes. Should electric service be used by one customer for residential purposes in combination with uses for business, professional, or other non-residential purposes, then applicable general service rate schedule shall apply to total electric service thus used.

All service under this rate schedule shall be received at one voltage from a single delivery point, shall be measured by one meter, is for exclusive use of customer and shall not be resold or shared with others.

AVAILABILITY AND KIND OF SERVICE

Service under this rate schedule is available on uniform basis throughout service territory of Company and shall be single phase or three phase at nominal service voltage of Company's secondary system serving the area.

MONTHLY RATE FOR SERVICE

| Base charge per day for single phase service, or | \$1.60 |
|--------------------------------------------------|--------|
| Base charge per day for three phase service | \$2.20 |

Plus, energy charges per kWh as follows:

| | SUMMER | SHOULDER | WINTER |
|----------------|---------|----------|---------|
| First 650 kWh | 4.704 ¢ | 4.704 ¢ | 4.704 ¢ |
| Next 350 kWh | 7.789 ¢ | 5.831 ¢ | 6.061 ¢ |
| Over 1,000 kWh | 8.294 ¢ | 5.831 ¢ | 6.061 ¢ |

SUMMER is defined as billing months June through September, inclusive. SHOULDER is defined as billing months April, May, October, and November. WINTER is defined as billing months December through March, inclusive.

Company does not obligate itself to supply power service under this rate schedule for individual motor loads except for single phase motors of seven and one-half (7 1/2) horsepower or less. Service to other motor loads is subject to permission in advance by Company in individual cases.

MINIMUM MONTHLY BILL

In consideration of readiness of Company to furnish service under this rate schedule, no monthly bill will be rendered in an amount less than the above base charge.

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FUEL COST RECOVERY CLAUSE

To total of above charges for electric service under this rate schedule, there shall be added an amount determined in accordance with provisions of Company's Fuel Cost Recovery Clause. Schedule on file with and approved by the Mississippi Public Service Commission.

MISCELLANEOUS RATE ADJUSTMENTS

To the total of all of the above charges for electric service under this rate schedule, there shall be added or subtracted any amounts determined in accordance with clauses or plans filed and in effect with the Mississippi Public Service Commission.

TAX CLAUSE

To the total of all of the above charges for electric service under this rate schedule, there shall be added applicable existing Mississippi state and municipal sales taxes, and any new or additional tax or taxes, or changes in rates of existing taxes, imposed after effective date of this rate schedule by any governmental authority upon service rendered by Company hereunder.

ORDER OF BILLING

Charges are applied in the sequence they appear in rate schedule: Monthly Rate for Service, Minimum Monthly Bill, Fuel Cost Recovery Clause, Miscellaneous Rate Adjustments, and Tax Clause.

LEVELIZED MONTHLY BILLING

Subject to Company concurrence, customer may elect for his monthly billing to be based on the average actual electric service billing for twelve months ending with current month, plus or minus, an amount equal to one-twelfth of deferred charges. The deferred charges are the accumulated differences between the previous actual billings and the previous levelized billings.

PAYMENT

Bills rendered under this rate schedule are payable on receipt.

DEPOSIT

A cash deposit equal to estimated average monthly bill may be required of customer before service is connected to guarantee payment of all bills. Any customer whose credit standing has become impaired may be required to deposit a sum up to an amount equal to the charge estimated for two months' service.

Service under this rate schedule is subject to service rules of Company.