REGULATORY TAX RECOVERY CLAUSE "RTR-2"



Mississippi Public Service Commission Schedule No. 48		
PAGE 1 of 1	EFFECTIVE DATE August 15, 2008	DATE OF VERSION SUPERSEDED July 22, 2002

REGULATORY TAX RECOVERY CLAUSE SCHEDULE "RTR-2"

APPLICABILITY

This rate schedule is applicable to the electric service rate schedules of Mississippi Power Company (the Company), excluding lighting service rate schedules.

ADJUSTMENT PROCEDURE

By April 1 of each year the Company, pursuant to Section 77-3-87 of the Mississippi Code of 1972, as amended, is required to file a statement of gross revenues from intrastate operations for the preceding year with the State Tax Commission. Based on those gross revenues, the State Tax Commission issues the Company a statement of the assessment amount due which must be paid within thirty (30) days. All calculations for this clause shall be based on the calendar year upon which the assessment is based. The Company will allocate the amount of the assessment among the rate schedules/customer groups subject to this clause based on their gross revenues. The allocated assessment will be collected effective with the first billing cycle of September through the last billing cycle of the next August. The schedule of the charges for each customer group and supporting documentation will be filed with the Mississippi Public Service Commission not less than thirty (30) days prior to the proposed effective date.