

# AD VALOREM TAX ADJUSTMENT CLAUSE SCHEDULE "ATA-2"



Mississippi Public Service Commission Schedule No. 24		
PAGE	EFFECTIVE DATE	DATE OF VERSION SUPERSEDED
1 of 1	January 1, 2021	November 6, 1989

All bills rendered under rates subject to the jurisdiction of the Mississippi Public Service Commission shall be increased or decreased by an adjustment factor per KWH calculated each February to be applied April through March. Any over or under collection during February through January immediately preceding the calculation month will be used to develop the factor using the following formula:

$$A = \frac{[B + C]}{D}$$

where:

- A = Ad Valorem Tax Adjustment Factor
- B = Current year retail ad valorem tax payment for previous year taxes
- C = Adjustment for any over or under collection of target dollars due to variance in budgeted KWH versus actual KWH in February - January of the following tax year
- D = Budgeted retail KWH (April – March) of year following tax year