

RENEWABLE ENERGY NET METERING RATE SCHEDULE "RENM-2"



Mississippi Public Service Commission Schedule No. 59

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| PAGE 1 of 3 | EFFECTIVE DATE March 16, 2023 | DATE OF VERSION SUPERSEDED March 4, 2019 |
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APPLICABILITY

This rate schedule is applicable to any residential customer at their primary residence or any non-residential customer which 1) takes service under one of the Company's rates schedules for electric service; 2) qualifies as a Distributed Generation Interconnection Customer that has installed qualified Distributed Generation Facilities ("DGF") capable of producing Renewable Energy solely for its own use located on the customer's physical premises; and 3) that desires to sell electrical energy to the Company. DGF installations under this rate are limited to a maximum nameplate direct current capacity equal to the lesser of 110% of the Customer's annual peak demand (average kW during 15 minutes of highest use) or 20 kW for residential customers and the lesser of 110% of the Customer's annual peak demand or 2 MW for non-residential customers. The Customer's annual peak demand is measured in the calendar year preceding the year of installation of the DGF. Residential customers with a maximum nameplate direct current capacity of more than 20 kW but not more than 100 kW may take service on the Company's CSPP rate schedule.

All installations are subject to the requirements of the Mississippi Distributed Generation Rule ("MDGR"), the Mississippi Distributed Generator Interconnection Rule ("MDGIR") and Mississippi Power's Distribution Generator Interconnection Procedures. The DGF must produce Renewable Energy, which means electric energy produced from solar technologies, wind energy, geothermal technologies, wave or tidal action, hydro-power facilities, hydrogen, and biomass, as defined in the MDGR.

AVAILABILITY AND KIND OF SERVICE

This schedule is available on a uniform basis throughout the service territory of the Company on a first-come, first-served basis. Service under this schedule is limited to 3% of the Company's system peak demand, expressed in kW, as recorded during the calendar year of 2022. MPC's net metering participation cap excludes all wholesale loads from the MPC System Peak. MPC calculates its cap by using the Retail 12 Coincident Peak ("CP") demand allocator used in the Company's biennial Cost-of-Service study on file with the Commission. Qualifying DGF capacity shall be based on the direct current capacity in kW. Once the 3% cap is reached, unless permitted to take service under this schedule in the sole discretion of the Company, additional customers may interconnect and sell excess energy generated under the Company's Cogeneration and Small Power Production ("CSPP") rate schedule or Contract for Purchase Energy ("CPE") rate schedule, where applicable. Customers cannot be concurrently served under RENM, SFS, CSPP, and CPE rate schedules. Information on applying for interconnection can be found at www.mississippipower.com.

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RATE FOR PURCHASE OF ENERGY FROM RENEWABLE ENERGY PRODUCERS

Payment for Basic Avoided Energy Cost

The Customer may elect Option A - Standard Rate or Option B – Time-of-Day Rate which are payments representing the Company's basic avoided energy cost. The payment for energy is the per kWh payment by the Company to the Customer for energy delivered to the Company from the Customer.

Payment for energy produced by customers and delivered to the Company under Option A will be measured on a billing month basis and priced on a seasonally differentiated basis. Payment for energy produced by customers and delivered to the Company under Option B will be measured on a billing month basis and priced on a time differentiated basis.

The current Option A and Option B Basic Avoided Energy Cost Rates are provided on the Company's RENM Basic Avoided Energy Cost Bulletin. The hours for the determination of the time differentiated rates are also set forth in the RENM Basic Avoided Energy Cost Bulletin

Distributed Generation Value Adder

Option A and Option B rates for Basic Avoided Energy Cost shall be adjusted upward to include the Distributed Generation Value adder in the amount of 2.5 ¢/kWh for all participants. This 2.5 ¢/kWh adder will remain in place for twenty-five (25) years from the date of installation of the customer's Distributed Generation Facility.

Low-to-Moderate Income Customers

For customers qualifying as low-to-moderate income, an additional 2.0 ¢/kWh will be added to the Total Value of Distributed Generation rates (i.e. the Company's Basic Avoided Energy Cost Rates plus Distributed Generation Value Adder). To qualify, the customer must have annual income at or below 225% of the Federal Poverty Level as certified by the Catholic Charities Organization. The low income adder will be in effect for a period of twenty-five (25) years from the date the qualified customer begins taking Net Metering service under this rate schedule.

PAYMENT

Statements covering charges and credits for energy received from the customer shall be rendered monthly. All credits will be accumulated and netted against any variable charges on the monthly bill. Credits will not offset any fixed charges on the bill, including but not limited to the monthly Base Charge, Minimum Bill charge and any other non-variable monthly charge approved by the Mississippi Public Service Commission. Bills for any outstanding charges are payable upon receipt. Outstanding credits will be dispersed upon termination of service and closing of account.

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RENEWABLE ENERGY CREDITS

Upon acceptance of this rate schedule and the associated compensation within by the customer, the customer shall voluntarily transfer their Renewable Energy Credits (RECs) to the Company.

CONTRACTOR REQUIREMENTS

Customer should confirm any vendors, contractors or installers (collectively Contractors) contracted with for the purchase and installation of a DGF are in compliance with the following requirements from the Commission's MDGR:

1. Filed with the Commission proof that the Contractor has obtained appropriate and necessary licensures, including but not limited to, a Solar and Wind Construction Licensure, offered by the Mississippi State Board of Contractors;
2. Filed with the Commission a point of contact to whom the Commission may direct customer complaints for resolution;
3. Filed with the Commission proof of Contractor's registration with the Mississippi Secretary of State to do business in Mississippi and list a registered agent for service of process: and
4. Filed annually with the Commission, and provide a copy to the Consumer Protection Division of the Office of the Mississippi Attorney General, any marketing material with attestation of its accuracy.

GENERAL

Service under this rate is subject to Rules and Regulations approved or prescribed by the Mississippi Public Service Commission, particularly those Special Rules and Regulations governing the application of this rate.



RENM BASIC AVOIDED ENERGY COST BULLETIN

SUBJECT: RENM Basic Avoided Energy Cost Bulletin

APPLICABILITY: Net Metering “RENM-2”

DATE OF ISSUE: March 16, 2023

DISTRIBUTION: Retail Rate Book Holders

In accordance with provisions of the Company’s Renewable Energy Net Metering Rate Schedule “RENM-2” approved by the Mississippi Public Service Commission, energy will be purchased by the Company from the Customer at the Basic Avoided Energy Cost prices set forth below:

The Customer may elect Option A - Standard Rate or Option B – Time-of-Day Rate below which are payment periods representing the Company’s basic avoided energy cost. The payment for energy is the per kWh payment by the Company to the Customer for energy delivered to the Company from the Customer.

Option A- Standard Rate

Payment for energy produced by customers and delivered to the Company under Option A will be measured on a billing month basis and priced on a seasonally differentiated basis.

- On-Peak Season - Billing Months of July through October
- Off-peak Season - Billing Months of November through June

| <u>Billing Months</u> | <u>A</u> Basic Avoided Energy Cost <u>¢/kWh</u> | <u>B=A+2.5</u> REN <u>¢/kWh</u> | <u>C=B+2.0</u> REN Low Income <u>¢/kWh</u> |
|-----------------------|--|---------------------------------------|---|
| July-Oct | 3.44 | 5.94 | 7.94 |
| Nov-Jun | 3.13 | 5.63 | 7.63 |



Option B- Time of Day Rate

Payment for energy produced by customers and delivered to the Company under Option B will be measured on a billing month basis and priced on a time differentiated basis. The hours for the determination of the time-of-day rates are set forth below:

- On-Peak Season - Billing Months of July through October:
On-Peak Hours: 10 a.m. to 9 p.m. Monday through Friday, except Holidays listed below.

Off-Peak Hours: 9 p.m. to 10 a.m. Monday through Friday, and all hours on Weekends and Holidays listed below.
- Off-peak Season - Billing Months of November through June:

On-Peak Hours: 7 a.m. to 9 p.m. Monday through Friday, except Holidays listed below.

Off-Peak Hours: 9 p.m. to 7 a.m. Monday through Friday, and all hours on Weekends and Holidays listed below.

| <u>Billing Months</u> | A Basic Avoided Energy Cost <u>¢/kWh</u> | B=A+2.5 RENM <u>¢/kWh</u> | C=B+2.0 RENM Low Income <u>¢/kWh</u> |
|---------------------------|--|--|--|
| On-Peak Season: July-Oct | | | |
| On-Peak Hours: | 4.20 | 6.70 | 8.70 |
| Off-Peak Hours: | 3.09 | 5.59 | 7.59 |
| Off-Peak Season: Nov-June | | | |
| On-Peak Hours: | 3.26 | 5.76 | 7.76 |
| Off-Peak Hours: | 3.04 | 5.54 | 7.54 |

All hours on Holidays are designated as Off Peak hours.

Holidays: New Year's Day (January 1), Independence Day (July 4), Labor Day (first Monday of September), Thanksgiving Day (fourth Thursday of November), Christmas Day (December 25).