

# SMALL BUSINESS REDEVELOPMENT RIDER RIDER SCHEDULE "SBR" (PILOT)



Mississippi Public Service Commission Schedule No. 54

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## APPLICABILITY

Applicable as a rider to the following base rates of the Company: GS-LVS, GSEH-LVS, GS-LVT, GSEH-LVT, GS-HV, and GSEH-HV (each individually a Small Business Base Rate and collectively Small Business Base Rates). All terms and conditions of the Small Business Base Rates under which the customer takes service shall remain applicable, except that the incentive specified below shall begin with commencement of service. A customer can receive only one (1) incentive per premises. Rider SBR shall not be combined with the following Rate Riders of the Company: CR, SA, and SR.

## AVAILABILITY

Available in all areas served by the Company. This Rider and the discounts specified herein are available to customers initiating service under the Small Business Base Rates above that employ a minimum of two (2) full-time employees, and initiate electric service prior to January 1, 2024 to serve Qualifying New Load. An employee working 30 hours or more per week constitutes one full-time employee. This Rider is not available to a new customer that results from a change in ownership of an existing establishment or the relocation of an existing establishment that is currently served by the Company. The discounts below shall not be available to any new service established prior to the effective date of this Rider. Service under this Rider will be initiated only after the customer submits to the Company a written statement of the number of new permanent jobs and the date of addition. A form for documentation of this information will be provided by the Company for execution by an officer of the customer's business.

## MONTHLY BILLING DISCOUNT

Subject to compliance with the terms and conditions hereof and the submittal of the written statement of the number of new permanent jobs, the customer will receive a discount equal to fifteen percent (15%) of the Small Business Base Rate revenues before adjustments and taxes (base bill) applicable to the first twenty-four (24) months of service by the Company. To promote growth in downtown areas served by the Company, an optional accelerated discount may be chosen by customers located within areas sanctioned by the Mississippi Main Street Association as Main Street Program areas and / or downtown areas (Qualified MMSA Customers). Qualified MMSA Customers that choose this option rather than the standard discount will receive an accelerated discount equal to forty percent (40%) of the Small Business Base Rate revenues before adjustments and taxes (base bill) applicable to the first six (6) months of service by the Company.

Capacity upgrades to existing electric service facilities for all customers served under this Rider will be governed by the Company's Line and Service Extension Policy relative to load additions. Capacity upgrades exceeding an installed cost of \$5,000 will require execution by customer of an appropriate electric service contract under the applicable Small Business Base Rate.

The customer's monthly base bill will be reduced by the above discount calculated as provided in this Rider; provided, however, that no monthly bill shall be reduced beyond the minimum bill amount calculated under the applicable Small Business Base Rate.

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## QUALIFYING ELECTRIC LOAD

Qualifying New Load under this Rider shall be limited to new business load (i) that is to be served in existing buildings situated within the service area of the Company, (ii) where such existing building is equipped with an operable HVAC system, (iii) where such existing building has been unoccupied or dormant for the previous six (6) months; and (iv) that is served through a single meter.

## TERM

Billing under this Rider will commence with initial service under the Small Business Base Rate, and will terminate at the earlier of: (i) expiration of two (2) years following commencement of initial service, (ii) expiration of six (6) months following the commencement of initial service to Qualified MMSA Customers choosing the accelerated discount option, or (iii) termination by the Commission as provided by law. Following termination, the customer will continue to be served under the applicable Small Business Base Rate schedule without the monthly discount provided herein.

If during the term this Rider is in effect another rate for which the customer qualifies should become available that is more cost-effective for the customer and to which this Rider does not apply, the customer may elect to change to the more cost-effective rate with no penalty under this Rider, except that the incentive provided hereunder shall cease when the rate change is made effective. Where the customer is served under an existing electric service contract, a new electric service contract under the more cost-effective rate shall be executed by customer with a term equal to the greater of the minimum term required for service under the more cost-effective rate or the unexpired term of the existing electric service contract.